Hazel Hawkins
MEMORIAL HOSPITAL

REGULAR MEETING OF THE FINANCE COMMITTEE
SAN BENITO HEALTH CARE DISTRICT
911 SUNSET DRIVE, HOLLISTER, CALIFORNIA
MONDAY, APRIL 21, 2025 - 4:30 P.M.
SUPPORT SERVICES BUILDING, 2ND FLOOR – GREAT ROOM

San Benito Health Care District is a public agency that serves as a responsive, comprehensive health care resource for its patients, physicians and the community.

1. Call to Order

2. Review Financial Updates
   - Financial Statements – March 2025
   - Finance Dashboard – March 2025
   - Supplemental Payments – March 2025

3. Consider Recommendation for Board Approval of Proposal of Imaging Multi-purpose Trailer Pad.
   - Report
   - Committee Questions
   - Motion/Second

4. Public Comment
   This opportunity is provided for members of the public to make a brief statement, not to exceed three (3) minutes, on matters within the jurisdiction of this District Board **Committee,** which are not on this agenda.

5. Adjournment

The next Finance Committee meeting is scheduled for **Monday, May 19, 2025** at **4:30 p.m.**

The complete Finance Committee packet including subsequently distributed materials and presentations is available at the Finance Committee meeting and in the Administrative Offices of the District. All items appearing

Hazel Hawkins
MEMORIAL HOSPITAL

on the agenda are subject to action by the Finance Committee. Staff and Committee recommendations are subject to change by the Finance Committee.

Notes: Requests for a disability-related modification or accommodation, including auxiliary aids or services, to attend or participate in a meeting should be made to District Administration during regular business hours at 831-636-2673. Notification received 48 hours before the meeting will enable the District to make reasonable accommodations.

MEMORIAL HOSPITAL
SKILLED NURSING FACILITIES
HOME HEALTH AGENCY

San Benito Health Care District
A Public Agency
911 Sunset Drive
Hollister, CA 95023-5695
(831) 637-5711

April 21, 2025

CFO Financial Summary for the District Board:

For the month ending March 31, 2025, the District's Net Surplus (Loss) is $657,701 compared to a budgeted Surplus (Loss) of $581,527. The District exceeded its budget for the month by $76,174.

YTD as of March 31, 2025, the District's Net Surplus (Loss) is $16,016,544 compared to a budgeted Surplus (Loss) of $5,451,558. The District is exceeding its budget YTD by $10,564,986.

Acute discharges were 152 for the month, under budget by 34 discharges or 18%. The ADC was 12.94 compared to a budget of 16.53. The ALOS was 2.64. The acute I/P gross revenue was under budget by **$2 million (25%)** while O/P services gross revenue exceeded budget by **$2.94 million** or 11% over budget. ER I/P visits were 121 and ER O/P visits were over budget by 117 visits or 5%. The RHCs & Specialty Clinics treated 3,901 (includes 713 visits at the Diabetes Clinic) and 1,123 visits respectively.

Other Operating revenue exceeded budget by **$216,261** due to a quality bonus of $97,200 from CCAH for HQIP and $42,961 higher than budgeted rebate from Magellan Health Rx.

Operating Expenses were slightly over budget by **$1,609** due mainly to: Registry of $342,376 (offset by savings in Benefits of $172,773 and Pro Fees of $316,671). Interest was over budget by $96,519 due to the processing fee of $117,119 for the QIP & DHDP supplemental payments.

Non-operating Revenue exceeded budget by **$9,592** due to an increase in donations.

The SNFs ADC was **89.16** for the month. The Net Surplus (Loss) is $261,185 compared to a budget of $87,909. YTD, the Net Surplus (Loss) is $1,289,977 exceeding its budget by $492,031.

HAZEL HAWKINS MEMORIAL HOSPITAL - COMBINED
HOLLISTER, CA 95023
FOR PERIOD 03/31/25

	CURRENT MONTH					YEAR-TO-DATE				
	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24
GROSS PATIENT REVENUE:										
ACUTE ROUTINE REVENUE	2,970,467	3,700,860	(730,393)	(20)	3,700,859	29,683,207	29,990,026	(306,819)	(1)	29,990,018
SNF ROUTINE REVENUE	2,078,340	2,027,302	51,038	3	1,967,580	17,859,060	17,498,973	360,087	2	19,180,768
ANCILLARY INPATIENT REVENUE	3,487,608	4,597,037	(1,109,430)	(24)	4,625,077	37,953,705	36,839,735	1,113,970	3	36,776,266
HOSPITALIST\PEDS I\P REVENUE	0	0	0	0	218,314	0	0	0	0	1,519,374
TOTAL GROSS INPATIENT REVENUE	8,536,414	10,325,199	(1,788,785)	(17)	10,511,830	85,495,972	84,328,734	1,167,238	1	87,466,426
ANCILLARY OUTPATIENT REVENUE	30,750,981	27,811,551	2,939,430	11	27,266,232	262,372,846	247,784,941	14,587,905	6	242,926,427
HOSPITALIST\PEDS O\P REVENUE	0	0	0	0	81,582	0	0	0	0	585,420
TOTAL GROSS OUTPATIENT REVENUE	30,750,981	27,811,551	2,939,430	11	27,347,814	262,372,846	247,784,941	14,587,905	6	243,511,847
TOTAL GROSS PATIENT REVENUE	39,287,396	38,136,750	1,150,646	3	37,859,644	347,868,818	332,113,675	15,755,143	5	330,978,273
DEDUCTIONS FROM REVENUE:										
MEDICARE CONTRACTUAL ALLOWANCES	11,365,225	10,393,983	971,242	9	10,677,575	92,717,914	90,301,938	2,415,976	3	88,970,924
MEDI-CAL CONTRACTUAL ALLOWANCES	10,554,555	10,218,590	335,965	3	10,240,414	89,387,563	89,202,635	184,928	0	88,020,572
BAD DEBT EXPENSE	337,355	542,744	(205,389)	(38)	265,776	5,990,209	4,730,672	1,259,537	27	5,924,219
CHARITY CARE	16,750	40,473	(23,723)	(59)	19,783	316,819	352,665	(35,847)	(10)	350,230
OTHER CONTRACTUALS AND ADJUSTMENTS	4,616,921	4,445,671	171,250	4	4,180,786	41,315,435	39,018,190	2,297,245	6	39,471,384
HOSPITALIST\PEDS CONTRACTUAL ALLOW	0	0	0	0	24,622	0	0	0	0	78,936
TOTAL DEDUCTIONS FROM REVENUE	26,890,806	25,641,461	1,249,345	5	25,408,956	229,727,939	223,606,100	6,121,839	3	222,816,265
NET PATIENT REVENUE	12,396,590	12,495,289	(98,699)	(1)	12,450,688	118,140,879	108,507,575	9,633,304	9	108,162,008
OTHER OPERATING REVENUE	764,142	547,881	216,261	40	702,221	8,295,499	4,930,929	3,364,570	68	5,196,103
NET OPERATING REVENUE	13,160,732	13,043,170	117,562	1	13,152,909	126,436,378	113,438,504	12,997,874	12	113,358,111
OPERATING EXPENSES:										
SALARIES & WAGES	5,382,641	5,307,544	75,097	1	4,669,668	45,121,310	46,098,178	(976,868)	(2)	42,040,419
REGISTRY	621,810	229,839	391,971	171	511,600	4,728,023	2,063,739	2,664,284	129	3,027,230
EMPLOYEE BENEFITS	2,201,712	2,435,287	(233,575)	(10)	2,208,614	19,542,769	20,816,370	(1,273,601)	(6)	18,707,595
PROFESSIONAL FEES	1,339,370	1,656,213	(316,843)	(19)	1,382,624	13,863,192	14,639,491	(776,299)	(5)	14,375,570
SUPPLIES	1,035,378	1,093,298	(57,920)	(5)	1,028,333	9,856,162	9,046,487	809,675	9	9,451,658
PURCHASED SERVICES	1,182,832	1,151,622	31,210	3	1,211,948	11,836,156	10,178,877	1,657,279	16	9,788,059
RENTAL	167,879	150,183	17,696	12	139,840	1,454,240	1,327,437	126,803	10	1,238,686
DEPRECIATION & AMORT	315,219	318,477	(3,258)	(1)	320,400	2,852,750	2,866,293	(13,543)	(1)	2,920,237
INTEREST	124,300	27,781	96,519	347	27,921	423,530	251,742	171,788	68	463,699
OTHER	491,696	441,612	50,084	11	447,154	4,051,035	3,909,329	141,706	4	3,866,793
TOTAL EXPENSES	12,862,836	12,811,856	50,980	0	11,948,103	113,729,166	111,197,943	2,531,223	2	105,879,945
NET OPERATING INCOME (LOSS)	297,896	231,314	66,582	29	1,204,806	12,707,211	2,240,561	10,466,650	467	7,478,166

HAZEL HAWKINS MEMORIAL HOSPITAL - COMBINED
HOLLISTER, CA 95023
FOR PERIOD 03/31/25

	CURRENT MONTH					YEAR-TO-DATE				
	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24
NON-OPERATING REVENUE\EXPENSE:										
DONATIONS	13,143	5,000	8,143	163	17,106	226,594	145,000	81,594	56	232,389
PROPERTY TAX REVENUE	241,122	241,122	0	0	205,711	2,170,098	2,170,098	0	0	1,851,399
GO BOND PROP TAXES	175,915	175,915	0	0	170,388	1,583,233	1,583,235	(2)	0	1,533,490
GO BOND INT REVENUE\EXPENSE	(65,081)	(65,081)	0	0	(68,721)	(585,733)	(585,729)	(4)	0	(618,490)
OTHER NON-OPER REVENUE	16,656	15,908	748	5	21,422	147,663	143,172	4,491	3	165,485
OTHER NON-OPER EXPENSE	(22,650)	(22,651)	1	0	(27,767)	(245,600)	(244,779)	(821)	0	(290,636)
INVESTMENT INCOME	701	0	701		0	13,078	0	13,078		(4,209)
COLLABORATION CONTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
TOTAL NON-OPERATING REVENUE/(EXPENSE)	359,805	350,213	9,592	3	318,139	3,309,333	3,210,997	98,336	3	2,869,429
NET SURPLUS (LOSS)	657,701	581,527	76,174	13	1,522,945	16,016,544	5,451,558	10,564,986	194	10,347,594
EBIDA	$ 884,737	$ 811,821	$ 72,916	8.98%	$ 1,769,445	$ 18,117,394	$ 7,565,124	$ 10,552,270	139.48%	$ 12,643,467
EBIDA MARGIN	6.72%	6.22%	0.50%	8.00%	13.45%	14.33%	6.67%	7.66%	114.86%	11.15%
OPERATING MARGIN	2.26%	1.77%	0.49%	27.63%	9.16%	10.05%	1.98%	8.08%	408.84%	6.60%
NET SURPLUS (LOSS) MARGIN	5.00%	4.46%	0.54%	12.08%	11.58%	12.67%	4.81%	7.86%	163.59%	9.13%

HAZEL HAWKINS MEMORIAL HOSPITAL - ACUTE FACILITY
HOLLISTER, CA 95023
FOR PERIOD 03/31/25

	CURRENT MONTH					YEAR-TO-DATE				
	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24
GROSS PATIENT REVENUE:										
ROUTINE REVENUE	2,970,467	3,700,860	(730,393)	(20)	3,700,859	29,683,207	29,990,026	(306,819)	(1)	29,990,018
ANCILLARY INPATIENT REVENUE	2,989,837	4,262,527	(1,272,690)	(30)	4,262,532	34,589,572	33,952,343	637,229	2	33,952,348
HOSPITALIST I\P REVENUE	0	0	0	0	218,314	0	0	0	0	1,519,374
TOTAL GROSS INPATIENT REVENUE	5,960,304	7,963,387	(2,003,084)	(25)	8,181,706	64,272,779	63,942,369	330,410	1	65,461,741
ANCILLARY OUTPATIENT REVENUE	30,750,981	27,811,551	2,939,430	11	27,266,232	262,372,846	247,784,941	14,587,905	6	242,926,427
HOSPITALIST O\P REVENUE	0	0	0	0	81,582	0	0	0	0	585,420
TOTAL GROSS OUTPATIENT REVENUE	30,750,981	27,811,551	2,939,430	11	27,347,814	262,372,846	247,784,941	14,587,905	6	243,511,847
TOTAL GROSS ACUTE PATIENT REVENUE	36,711,285	35,774,938	936,347	3	35,529,520	326,645,625	311,727,310	14,918,315	5	308,973,587
DEDUCTIONS FROM REVENUE ACUTE:										
MEDICARE CONTRACTUAL ALLOWANCES	10,954,187	10,175,825	778,362	8	10,367,592	90,329,570	88,418,872	1,910,698	2	86,937,576
MEDI-CAL CONTRACTUAL ALLOWANCES	10,615,376	10,091,186	524,190	5	10,091,784	88,661,390	88,102,927	558,463	1	86,615,372
BAD DEBT EXPENSE	298,395	537,744	(239,349)	(45)	282,772	5,956,405	4,685,672	1,270,733	27	6,024,237
CHARITY CARE	16,750	40,473	(23,723)	(59)	19,383	255,380	352,665	(97,285)	(28)	347,173
OTHER CONTRACTUALS AND ADJUSTMENTS	4,630,715	4,412,502	218,213	5	4,169,969	41,079,163	38,731,882	2,347,281	6	39,162,351
HOSPITALIST\PEDS CONTRACTUAL ALLOW	0	0	0	0	24,622	0	0	0	0	78,936
TOTAL ACUTE DEDUCTIONS FROM REVENUE	26,515,423	25,257,730	1,257,693	5	24,956,122	226,281,908	220,292,018	5,989,890	3	219,165,644
NET ACUTE PATIENT REVENUE	10,195,862	10,517,208	(321,346)	(3)	10,573,398	100,363,717	91,435,292	8,928,425	10	89,807,944
OTHER OPERATING REVENUE	764,142	547,881	216,261	40	702,221	8,295,499	4,930,929	3,364,570	68	5,196,103
NET ACUTE OPERATING REVENUE	10,960,004	11,065,089	(105,085)	(1)	11,275,618	108,659,216	96,366,221	12,292,995	13	95,004,046
OPERATING EXPENSES:										
SALARIES & WAGES	4,271,051	4,246,854	24,197	1	3,774,029	35,840,401	37,026,703	(1,186,302)	(3)	33,560,046
REGISTRY	542,376	200,000	342,376	171	451,382	4,284,598	1,800,000	2,484,598	138	2,732,791
EMPLOYEE BENEFITS	1,717,606	1,890,379	(172,773)	(9)	1,746,862	15,200,419	16,146,020	(945,601)	(6)	14,518,091
PROFESSIONAL FEES	1,337,160	1,653,831	(316,671)	(19)	1,380,414	13,843,302	14,618,439	(775,137)	(5)	14,355,680
SUPPLIES	935,740	996,207	(60,467)	(6)	939,827	8,990,659	8,182,013	808,646	10	8,576,072
PURCHASED SERVICES	1,086,771	1,062,336	24,435	2	1,127,101	10,944,228	9,389,699	1,554,529	17	9,037,808
RENTAL	151,360	149,089	2,271	2	138,551	1,380,077	1,317,768	62,309	5	1,229,060
DEPRECIATION & AMORT	275,710	278,940	(3,230)	(1)	280,726	2,501,057	2,510,460	(9,403)	0	2,564,268
INTEREST	124,300	27,781	96,519	347	27,921	423,530	251,742	171,788	68	463,699
OTHER	450,099	385,147	64,952	17	392,469	3,562,751	3,409,802	152,949	5	3,404,905
TOTAL EXPENSES	10,892,173	10,890,564	1,609	0	10,259,281	96,971,023	94,652,646	2,318,377	2	90,442,418
NET OPERATING INCOME (LOSS)	67,832	174,525	(106,693)	(61)	1,016,337	11,688,193	1,713,575	9,974,618	582	4,561,628

HAZEL HAWKINS MEMORIAL HOSPITAL - ACUTE FACILITY
HOLLISTER, CA 95023
FOR PERIOD 03/31/25

	CURRENT MONTH					YEAR-TO-DATE				
	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24
NON-OPERATING REVENUE\EXPENSE:										
DONATIONS	13,143	5,000	8,143	163	17,106	226,594	145,000	81,594	56	232,389
PROPERTY TAX REVENUE	204,954	204,954	0	0	174,854	1,844,586	1,844,586	0	0	1,573,686
GO BOND PROP TAXES	175,915	175,915	0	0	170,388	1,583,233	1,583,235	(2)	0	1,533,490
GO BOND INT REVENUE\EXPENSE	(65,081)	(65,081)	0	0	(68,721)	(585,733)	(585,729)	(4)	0	(618,490)
OTHER NON-OPER REVENUE	16,656	15,908	748	5	21,422	147,663	143,172	4,491	3	165,485
OTHER NON-OPER EXPENSE	(17,602)	(17,603)	1	0	(21,578)	(191,046)	(190,227)	(819)	0	(226,146)
INVESTMENT INCOME	701	0	701		0	13,078	0	13,078		(4,209)
COLLABORATION CONTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
TOTAL NON-OPERATING REVENUE/(EXPENSE)	328,685	319,093	9,592	3	293,470	3,038,375	2,940,037	98,338	3	2,656,206
NET SURPLUS (LOSS)	396,517	493,618	(97,101)	(20)	1,309,808	14,726,567	4,653,612	10,072,955	217	7,217,834

HAZEL HAWKINS SKILLED NURSING FACILITIES
HOLLISTER, CA
FOR PERIOD 03/31/25

	CURRENT MONTH					YEAR-TO-DATE				
	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24	ACTUAL 03/31/25	BUDGET 03/31/25	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 03/31/24
GROSS SNF PATIENT REVENUE:										
ROUTINE SNF REVENUE	2,078,340	2,027,302	51,038	3	1,967,580	17,859,060	17,498,973	360,087	2	19,180,768
ANCILLARY SNF REVENUE	497,771	334,510	163,261	49	362,544	3,364,133	2,887,392	476,741	17	2,823,918
TOTAL GROSS SNF PATIENT REVENUE	2,576,111	2,361,812	214,299	9	2,330,124	21,223,193	20,386,365	836,828	4	22,004,686
DEDUCTIONS FROM REVENUE SNF:										
MEDICARE CONTRACTUAL ALLOWANCES	411,038	218,158	192,880	88	309,982	2,388,344	1,883,066	505,278	27	2,033,348
MEDI-CAL CONTRACTUAL ALLOWANCES	(60,821)	127,404	(188,225)	(148)	148,630	726,174	1,099,708	(373,534)	(34)	1,405,201
BAD DEBT EXPENSE	38,960	5,000	33,960	679	(16,996)	33,803	45,000	(11,197)	(25)	(100,018)
CHARITY CARE	0	0	0	0	400	61,438	0	61,438		3,057
OTHER CONTRACTUALS AND ADJUSTMENTS	(13,794)	33,169	(46,963)	(142)	10,817	236,272	286,308	(50,036)	(18)	309,033
TOTAL SNF DEDUCTIONS FROM REVENUE	375,383	383,731	(8,348)	(2)	452,834	3,446,031	3,314,082	131,949	4	3,650,621
NET SNF PATIENT REVENUE	2,200,728	1,978,081	222,647	11	1,877,291	17,777,162	17,072,283	704,879	4	18,354,065
OTHER OPERATING REVENUE	0	0	0	0	0	0	0	0	0	0
NET SNF OPERATING REVENUE	2,200,728	1,978,081	222,647	11	1,877,291	17,777,162	17,072,283	704,879	4	18,354,065
OPERATING EXPENSES:										
SALARIES & WAGES	1,111,590	1,060,690	50,900	5	895,639	9,280,908	9,071,475	209,433	2	8,480,374
REGISTRY	79,434	29,839	49,595	166	60,218	443,425	263,739	179,686	68	294,439
EMPLOYEE BENEFITS	484,107	544,908	(60,802)	(11)	461,752	4,342,350	4,670,350	(328,000)	(7)	4,189,504
PROFESSIONAL FEES	2,210	2,382	(172)	(7)	2,210	19,890	21,052	(1,162)	(6)	19,890
SUPPLIES	99,637	97,091	2,546	3	88,506	865,503	864,474	1,029	0	875,586
PURCHASED SERVICES	96,060	89,286	6,774	8	84,848	891,927	789,178	102,749	13	750,251
RENTAL	16,519	1,094	15,425	1,410	1,289	74,163	9,669	64,494	667	9,626
DEPRECIATION	39,509	39,537	(28)	0	39,675	351,693	355,833	(4,140)	(1)	355,969
INTEREST	0	0	0	0	0	0	0	0	0	0
OTHER	41,598	56,465	(14,867)	(26)	54,685	488,284	499,527	(11,243)	(2)	461,888
TOTAL EXPENSES	1,970,663	1,921,292	49,371	3	1,688,822	16,758,143	16,545,297	212,846	1	15,437,527
NET OPERATING INCOME (LOSS)	230,064	56,789	173,275	305	188,469	1,019,019	526,986	492,033	93	2,916,538
NON-OPERATING REVENUE\EXPENSE:										
DONATIONS	0	0	0	0	0	0	0	0	0	0
PROPERTY TAX REVENUE	36,168	36,168	0	0	30,857	325,512	325,512	0	0	277,713
OTHER NON-OPER EXPENSE	(5,048)	(5,048)	0	0	(6,188)	(54,554)	(54,552)	(2)	0	(64,490)
TOTAL NON-OPERATING REVENUE/(EXPENSE)	31,120	31,120	0	0	24,669	270,958	270,960	(2)	0	213,223
NET SURPLUS (LOSS)	261,185	87,909	173,276	197	213,138	1,289,977	797,946	492,031	62	3,129,760

HAZEL HAWKINS MEMORIAL HOSPITAL
HOLLISTER, CA
For the month ended 03/31/25

	CURR MONTH 03/31/25	PRIOR MONTH 02/28/25	POS/NEG VARIANCE	PERCENTAGE VARIANCE	PRIOR YR 06/30/24
CURRENT ASSETS					
CASH & CASH EQUIVALENT	25,095,439	26,201,019	(1,105,580)	(4)	35,145,624
PATIENT ACCOUNTS RECEIVABLE	68,985,068	73,229,894	(4,244,827)	(6)	67,848,785
BAD DEBT ALLOWANCE	(6,664,522)	(7,481,092)	816,570	(11)	(9,487,617)
CONTRACTUAL RESERVES	(41,186,856)	(49,214,233)	8,027,377	(16)	(46,279,766)
OTHER RECEIVABLES	10,810,983	7,589,992	3,220,991	42	5,931,344
INVENTORIES	4,480,022	4,485,091	(5,070)	0	4,496,070
PREPAID EXPENSES	2,068,257	2,254,721	(186,464)	(8)	1,775,026
DUE TO\FROM THIRD PARTIES	(181,860)	80,119	(261,979)	(327)	200,709
TOTAL CURRENT ASSETS	63,406,530	57,145,513	6,261,018	11	59,630,175
ASSETS WHOSE USE IS LIMITED					
BOARD DESIGNATED FUNDS	6,560,960	8,190,862	(1,629,902)	(20)	3,512,919
TOTAL LIMITED USE ASSETS	6,560,960	8,190,862	(1,629,902)	(20)	3,512,919
PROPERTY, PLANT, AND EQUIPMENT					
LAND & LAND IMPROVEMENTS	3,370,474	3,370,474	0	0	3,370,474
BLDGS & BLDG IMPROVEMENTS	100,098,374	100,098,374	0	0	100,098,374
EQUIPMENT	45,619,351	45,551,631	67,720	0	44,435,024
CONSTRUCTION IN PROGRESS	3,920,450	3,096,230	824,220	27	1,393,964
GROSS PROPERTY,PLANT, AND EQUIPMENT	153,008,649	152,116,709	891,940	1	149,297,836
ACCUMULATED DEPRECIATION	(97,394,466)	(97,064,504)	(329,962)	0	(94,409,166)
NET PROPERTY, PLANT, AND EQUIPMENT	55,614,183	55,052,205	561,978	1	54,888,670
OTHER ASSETS					
UNAMORTIZED LOAN COSTS	344,948	350,859	(5,911)	(2)	398,148
PENSION DEFERRED OUTFLOWS NET	7,038,149	7,038,149	0	0	7,038,149
TOTAL OTHER ASSETS	7,383,097	7,389,008	(5,911)	0	7,436,297
TOTAL UNRESTRICTED ASSETS	132,964,770	127,777,588	5,187,182	4	125,468,061
RESTRICTED ASSETS	128,856	128,802	54	0	127,119
TOTAL ASSETS	133,093,626	127,906,390	5,187,236	4	125,595,180

HAZEL HAWKINS MEMORIAL HOSPITAL
HOLLISTER, CA
For the month ended 03/31/25

	CURR MONTH 03/31/25	PRIOR MONTH 02/28/25	POS/NEG VARIANCE	PERCENTAGE VARIANCE	PRIOR YR 06/30/24
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	5,844,195	5,959,776	115,581	(2)	8,572,685
ACCRUED PAYROLL	1,962,385	1,517,447	(444,938)	29	5,824,977
ACCRUED PAYROLL TAXES	400,782	1,371,845	971,062	(71)	1,608,471
ACCRUED BENEFITS	5,144,259	4,977,565	(166,694)	3	6,695,829
OTHER ACCRUED EXPENSES	65,338	58,596	(6,742)	12	89,559
PATIENT REFUNDS PAYABLE	1,470	1,470	0	0	12,920
DUE TO\FROM THIRD PARTIES	5,253,960	(1,216,208)	(6,470,168)	(532)	2,355,584
OTHER CURRENT LIABILITIES	822,746	724,805	(97,941)	14	611,755
TOTAL CURRENT LIABILITIES	19,495,135	13,395,295	(6,099,840)	46	25,771,780
LONG-TERM DEBT					
LEASES PAYABLE	4,655,976	4,662,847	6,870	0	5,107,486
BONDS PAYABLE	29,950,441	31,513,961	1,563,520	(5)	31,742,121
TOTAL LONG TERM DEBT	34,606,417	36,176,807	1,570,391	(4)	36,849,607
OTHER LONG-TERM LIABILITIES					
DEFERRED REVENUE	0	0	0	0	0
LONG-TERM PENSION LIABILITY	23,814,514	23,814,514	0	0	23,814,514
TOTAL OTHER LONG-TERM LIABILITIES	23,814,514	23,814,514	0	0	23,814,514
TOTAL LIABILITIES	77,916,066	73,386,617	(4,529,449)	6	86,435,901
NET ASSETS:					
UNRESTRICTED FUND BALANCE	39,064,686	39,064,686	0	0	39,064,686
RESTRICTED FUND BALANCE	96,330	96,276	(54)	0	94,593
NET REVENUE/(EXPENSES)	16,016,544	15,358,811	(657,733)	4	0
TOTAL NET ASSETS	55,177,560	54,519,774	(657,787)	1	39,159,279
TOTAL LIABILITIES AND NET ASSETS	133,093,626	127,906,390	(5,187,236)	4	125,595,180

Hazel Hawkins
MEMORIAL HOSPITAL

San Benito Health Care District
Hazel Hawkins Memorial Hospital
MARCH 2025

Description	MTD Budget	MTD Actual	YTD Actual	YTD Budget	FYE Budget
Average Daily Census - Acute	16.53	12.94	14.39	15.17	14.90
Average Daily Census - SNF	85.94	89.16	86.67	83.98	85.00
Acute Length of Stay	2.76	2.64	2.68	2.96	2.90
ER Visits:					
Inpatient	140	121	1,217	1,076	1,444
Outpatient	2,140	2,257	19,665	18,842	25,269
Total	2,280	2,378	20,882	19,918	26,713
Days in Accounts Receivable	50.0	54.1	54.1	50.0	50.0
Productive Full-Time Equivalents	521.33	542.21	515.73	521.33	521.33
Net Patient Revenue	12,495,289	12,396,590	118,140,879	108,507,575	144,649,605
Payment-to-Charge Ratio	32.8%	31.6%	34.0%	32.7%	32.7%
Medicare Traditional Payor Mix	24.39%	30.77%	28.77%	28.43%	28.51%
Commercial Payor Mix	23.38%	22.40%	23.29%	21.91%	21.88%
Bad Debt % of Gross Revenue	1.42%	0.90%	1.72%	1.42%	1.42%
EBIDA	811,821	884,737	18,117,394	7,565,124	9,671,943
EBIDA %	6.22%	6.72%	14.33%	6.67%	6.40%
Operating Margin	1.77%	2.26%	10.05%	1.98%	1.72%
Salaries, Wages, Registry & Benefits %:					
by Net Operating Revenue	61.13%	62.35%	54.88%	60.81%	61.10%
by Total Operating Expense	62.23%	63.80%	61.02%	62.03%	62.15%
Bond Covenants:					
Debt Service Ratio	1.25	12.93	12.93	1.25	5.18
Current Ratio	1.50	3.25	3.25	1.50	2.00
Days Cash on hand	30.00	61.88	61.88	30.00	100.00

Met or Exceeded Target
Within 10% of Target
Not Within 10%

Statement of Cash Flows
Hazel Hawkins Memorial Hospital
Hollister, CA
Nine months ending March 31, 2025

	CASH FLOW		COMMENTS
	Current Month 3/31/2025	Current Year-To-Date 3/31/2025	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Income (Loss)	$657,701	$16,016,544	
Adjustments to Reconcile Net Income to Net Cash			
Provided by Operating Activities:			
Depreciation	329,962	2,985,302	
(Increase)/Decrease in Net Patient Accounts Receivable	(4,599,121)	(9,052,288)	
(Increase)/Decrease in Other Receivables	(3,220,991)	(4,879,639)	
(Increase)/Decrease in Inventories	5,070	16,049	
(Increase)/Decrease in Pre-Paid Expenses	186,464	(293,233)	
(Increase)/Decrease in Due From Third Parties	261,979	382,569	
Increase/(Decrease) in Accounts Payable	(115,581)	(2,728,491)	
Increase/(Decrease) in Notes and Loans Payable	0	0	
Increase/(Decrease) in Accrued Payroll and Benefits	(359,431)	(6,621,851)	
Increase/(Decrease) in Accrued Expenses	6,742	(24,222)	
Increase/(Decrease) in Patient Refunds Payable	0	(11,449)	
Increase/(Decrease) in Third Party Advances/Liabilities	6,470,168	2,898,376	
Increase/(Decrease) in Other Current Liabilities	97,941	210,992	Semi-Annual Int. - 2005 GO & 2021 Revenue Bonds
Net Cash Provided by Operating Activities:	**(936,798)**	**(17,117,885)**	
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Property, Plant and Equipment	(891,940)	(3,710,814)	
(Increase)/Decrease in Limited Use Cash and Investments	0	0	
(Increase)/Decrease in Other Limited Use Assets	1,629,902	(3,048,041)	Bond Principal & Int Payment - 2014 (2005) & 2021 Bonds
(Increase)/Decrease in Other Assets	5,911	53,199	Amortization
Net Cash Used by Investing Activities	**743,873**	**(6,705,656)**	
CASH FLOWS FROM FINANCING ACTIVITIES:			
Increase/(Decrease) in Capital Lease Debt	(6,870)	(451,510)	
Increase/(Decrease) in Bond Mortgage Debt	(1,563,520)	(1,791,680)	2014 GO Principal & Refinancing of 2013 Bonds with 2021 Bonds
Increase/(Decrease) in Other Long Term Liabilities	0	0	
Net Cash Used for Financing Activities	**(1,570,390)**	**(2,243,190)**	
(INCREASE)/DECREASE IN RESTRICTED ASSETS	**34**	**2**	
Net Increase/(Decrease) in Cash	**(1,105,580)**	**(10,050,185)**	
Cash, Beginning of Period	26,201,019	35,145,624	
Cash, End of Period	**$25,095,439**	**$25,095,439**	$0

Cost per day to run the District	$405,552	$25,376,108	Budgeted Cash on Hand
Operational Days Cash on Hand	61.88	($280,669)	Variance

Hazel Hawkins Memorial Hospital
Supplemental Payment Programs
As of **March 31, 2025**, FYE June 30, 2025

	Payor	Actual FY 2025	Actual FY 2024	Notes:
Intergovernmental Transfer Programs:				**Requires District to fund program and wait for matching return.**
- AB 113 Non-Designated Public Hospital (NDPH)				
SFY 2022/2023 Final Payment SFY 2023/2024	DHCS	425,000	407,785	Paid on 04/17/24, $156,525.63, funds rec'd in June. Exp. June 2025.
SFY 2023/2024 Interim SFY 2024/2025	DHCS	305,302	434,472	Paid on 04/24/24, $506,883.51, funds rec'd in June. Exp. June 2025.
- SB 239 Hospital Quality Assurance Fund (HQAF) CY 2022	Anthem	-	2,405,548	Net amount rec'd on November 1, 2023 check for CY 2022.
- SB 239 Hospital Quality Assurance Fund (HQAF) CY 2023	Anthem	-	2,432,278	IGT by March 22, 2024 of $1,257,738, funds expected in May/June.
- SB 239 Hospital Quality Assurance Fund (HQAF) CY 2024	CCAH	2,407,056		Will send IGT of $1,067,193 in April.
- Rate Range Jan. 1, 2022 through Dec. 31, 2022	Anthem	-	1,025,179	IGT by Feb. 23, 2024 of $472,508, funds expected in April/May.
- Rate Range Jan. 1, 2022 through Dec. 31, 2023	Anthem	1,339,141		Received in February 2025.
- QIP PY 5 Settlement	Anthem	-	3,459,757	IGT by Feb. 16, 2024 of $1,891,350.65, funds expected in April/May.
- QIP PY 6 Settlement	DHCS	4,311,260	2,342,379	Sent IGT of $2,342,379 in March. Expected in May 2025.
- District Hospital Directed Payments (DHDP) CY 2023	DHCS	710,853	-	Expected in May 2025. New Program created by the DHLF.
- QIP PY 4 **1st** Loan Repayment	District	-	(1,253,000)	Paid on 02/26/2024.
- QIP PY 4 **2nd** Loan Repayment	District	-	(1,222,438)	Paid on 04/08/2024.
- QIP PY 5 Loan Repayment	District	(3,090,086)	-	Due January 3, 2025. Paid on Decmber 9, 2024.
IGT sub-total		6,408,525	10,031,960	
Non-Intergovernmental Transfer Programs:				**Direct Payments.**
- AB 915 SY 2023-24	DHCS	1,802,585	4,143,717	Received on March 17, 2025.
- SB 239 Hospital Quality Assurance Fund (HQAF)	DHCS	1,069,577	1,069,577	Rec. Sep. 4, 2024.
- SB 239 Hospital Quality Assurance Fund (HQAF)	DHCS	-	3,208,731	1st, 2nd & 3rd Qtrs rec'd on 03/19/2024, 05/23/2024 & 06/27/2024.
- SB 239 Hospital Quality Assurance Fund (HQAF) VIII	DHCS	1,081,621		Expected to Rec. 4th qtr payment by June 30, 2025.
- SB 239 Hospital Quality Assurance Fund (HQAF) VIII	DHCS	3,244,863		Rec'd 1st, 2nd, & 3rd Qtr payments YTD.
- Distinct Part, Nursing Facility (DP/NF)	-	-	-	Based on actual cost difference.
- Medi-Cal Disproportionate Share (DSH)	DHCS	767,627	1,452,877	Expected quarterly through June 30, 2025.
Non-IGT sub-total		7,966,273	9,874,903	
Program Grand Totals		14,374,798	19,906,863	
Total Received		8,223,793	18,970,344	
Total Pending		9,241,091	1,069,577	
Total Paid		(3,090,086)	(2,475,438)	
Net Supplemental Payments		14,374,798	17,564,484	

Hazel Hawkins

MEMORIAL HOSPITAL

Imaging Multi-purpose Trailer Pad Proposal

Executive Summary

- *This multi-purpose trailer pad proposal is instrumental as the District replaces key Imaging equipment.*
- *The trailer pad would be capable of servicing a CT and/or MRI trailer*
- *Current age of equipment:*
  - *MRI: end of life 6/30/2025*
  - *CT outpatient: end of life 12/30/2019*
  - *CT ER: end of life 12/30/2024*
  - *Fluoro: end of life 12/30/2022*
- *CT and MRI Outpatient (w/o ER) CY2024 net revenue: $5M*

Cost Estimates

Trailer Pad Make Ready Design fee (Treanor)	$
OTHER ESTIMATED EXPENSES:	
Construction Estimate trailer pad	$752,000
Architectural costs	$129,445
Topography Survey & Mapping	$7500.00
CT/MRI Trailer estimate ($38,000/mo. for 12 mos.)	$456,000
CT/MRI Trailer delivery fee	$10,000
Contingency	$50,000
Total estimate	$1,404,945

Anticipated Timeline

April to May 2025 Design proposal approval

June to July 2025 Construction Document

Aug to Sept 2025 OSHPD Review

Oct to Dec 2025 Bidding

Jan to Feb 2026 Construction

Hazel Hawkins

MEMORIAL HOSPITAL

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