



Hazel Hawkins
MEMORIAL HOSPITAL

**FINANCE COMMITTEE
SAN BENITO HEALTH CARE DISTRICT
911 SUNSET DRIVE, HOLLISTER, CALIFORNIA
THURSDAY, MARCH 16, 2023 - 4:30 P.M.
SUPPORT SERVICES BUILDING, 2ND FLOOR – GREAT ROOM**

San Benito Health Care District is a public agency that serves as a responsive, comprehensive health care resource for its patients, physicians and the community.

1. Call to Order / Roll Call
2. Approve Minutes of the Finance Committee Meeting of February 16, 2023
 - Motion/Second
 - Action by Committee/Roll Call Vote
3. Review Financial Updates
 - Financial Statements – February 2023
 - Finance Dashboard – February 2023
 - Status of Supplemental Payments
 - Savings Tracker
4. Public Comment

This opportunity is provided for members of the public to make a brief statement, not to exceed three (3) minutes, on matters within the jurisdiction of this District Board **Committee**, which are not on this agenda.
5. Adjournment

The next Finance Committee meeting is scheduled for **Thursday, April 20, 2023 at 4:30 p.m.**

The complete Finance Committee packet including subsequently distributed materials and presentations is available at the Finance Committee meeting and in the Administrative Offices of the District. All items appearing on the agenda are subject to action by the Finance Committee. Staff and Committee recommendations are subject to change by the Finance Committee.

Notes: Requests for a disability-related modification or accommodation, including auxiliary aids or services, to attend or participate in a meeting should be made to District Administration during regular business hours at 831-636-2673. Notification received 48 hours before the meeting will enable the District to make reasonable accommodations.



March 16, 2023

CFO Financial Summary for the Finance Committee:

For the month ending February 28, 2023, the District's Net Surplus (**Loss**) is \$11,019 compared to a budgeted Surplus (**Loss**) of \$378,794. The District is under budget for the month by \$367,775.

YTD as of February 28, 2023, the District's Net Surplus (**Loss**) is \$411,595 compared to a budgeted Surplus (**Loss**) of \$4,835,804. The District is under budget YTD by \$4,424,209.

Acute discharges were 152 for the month, under budget by 28 discharges or 15%. The ADC was 16.54 compared to a budget of 22.14. The ALOS was 3.05. The acute I/P gross revenue was under budget by **\$2.55 million** while O/P services gross revenue was **\$2.4 million** or 12% over budget. ER I/P visits were 108 and ER O/P visits were over budget by 333 visits or 24%. The RHCs & Specialty Clinics treated 3,727 (includes 667 visits at the Diabetes Clinic) and 2,569 visits respectively.

Other Operating revenue exceeded budget by **\$264,883** due to the District recognizing \$407,030 in funding from the American Rescue Plan ARP. The amount was offset by lower collections for providers.

Operating Expenses were under budget by **\$834,630** due mainly to variances in: Salary and Wages being under budget by \$603,768, Registry under budget by \$201,957 and Employee Benefits under by \$136,831 and Supplies by \$342,970 offset by Professional Fees being over budget by \$234,370 and Other Expense by \$67,381.

Non-operating Revenue exceeded budget by \$4,570.

The SNFs ADC was **85.46** for the month. The Net Surplus (**Loss**) is **\$240,846** compared to a budget of \$44,655. In addition to the Net Revenue exceeding budget by \$196,191, the Operating Expenses were \$117,596 under budget. YTD, the SNFs are exceeding their budget by \$820,981. The ADC is budgeted to be 88 residents each month for the year.

The District is working through various plans in order to avoid filing for Chapter 9 during the remainder of the fiscal year.

HAZEL HAWKINS MEMORIAL HOSPITAL - COMBINED
 HOLLISTER, CA 95023
 FOR PERIOD 02/28/23

	-----CURRENT MONTH-----					-----YEAR-TO-DATE-----				
	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22
GROSS PATIENT REVENUE:										
ACUTE ROUTINE REVENUE	3,294,771	4,238,263	(943,492)	(22)	3,837,188	33,595,231	35,884,978	(2,289,747)	(6)	33,464,723
SNF ROUTINE REVENUE	1,797,550	1,848,000	(50,450)	(3)	1,715,800	16,230,350	16,037,995	192,355	1	13,109,660
ANCILLARY INPATIENT REVENUE	3,949,712	5,378,262	(1,428,551)	(27)	4,775,243	39,489,957	45,553,693	(6,063,736)	(13)	42,155,171
HOSPITALIST\PEDS I\P REVENUE	137,582	214,530	(76,948)	(36)	205,847	1,447,255	1,816,248	(368,993)	(20)	1,691,224
TOTAL GROSS INPATIENT REVENUE	9,179,615	11,679,055	(2,499,441)	(21)	10,534,078	90,762,793	99,292,914	(8,530,121)	(9)	90,420,778
ANCILLARY OUTPATIENT REVENUE	22,377,775	19,926,620	2,451,155	12	17,288,271	180,568,301	170,117,477	10,450,824	6	159,310,838
HOSPITALIST\PEDS O\P REVENUE	42,516	56,198	(13,682)	(24)	46,516	473,512	479,773	(6,261)	(1)	448,032
TOTAL GROSS OUTPATIENT REVENUE	22,420,291	19,982,818	2,437,473	12	17,334,787	181,041,813	170,597,250	10,444,563	6	159,758,870
TOTAL GROSS PATIENT REVENUE	31,599,906	31,661,873	(61,967)	0	27,868,865	271,804,605	269,890,164	1,914,441	1	250,179,647
DEDUCTIONS FROM REVENUE:										
MEDICARE CONTRACTUAL ALLOWANCES	8,182,127	7,733,479	448,648	6	7,401,853	78,280,134	65,860,851	12,419,283	19	61,433,866
MEDI-CAL CONTRACTUAL ALLOWANCES	8,175,206	7,579,096	596,110	8	6,673,260	68,257,978	64,556,753	3,701,225	6	62,045,392
BAD DEBT EXPENSE	523,765	305,275	218,490	72	317,672	3,013,821	2,599,011	414,810	16	2,514,065
CHARITY CARE	9,098	69,650	(60,552)	(87)	49,887	273,577	592,976	(319,400)	(54)	508,912
OTHER CONTRACTUALS AND ADJUSTMENTS	4,102,622	3,749,828	352,794	9	2,176,105	29,303,312	31,942,465	(2,639,153)	(8)	30,085,078
HOSPITALIST\PEDS CONTRACTUAL ALLOW	(19,654)	8,348	(28,002)	(335)	10,084	56,725	71,061	(14,336)	(20)	78,384
TOTAL DEDUCTIONS FROM REVENUE	20,973,164	19,445,676	1,527,488	8	16,628,861	179,185,546	165,623,117	13,562,429	8	156,665,698
NET PATIENT REVENUE	10,626,742	12,216,197	(1,589,455)	(13)	11,240,004	92,619,060	104,267,047	(11,647,987)	(11)	93,513,950
OTHER OPERATING REVENUE	853,847	588,964	264,883	45	511,496	9,260,709	4,606,712	4,653,997	101	4,484,658
NET OPERATING REVENUE	11,480,589	12,805,161	(1,324,572)	(10)	11,751,499	101,879,769	108,873,759	(6,993,990)	(6)	97,998,608
OPERATING EXPENSES:										
SALARIES & WAGES	4,272,916	4,946,981	(674,066)	(14)	4,365,066	38,162,558	42,261,987	(4,099,429)	(10)	37,474,944
REGISTRY	111,847	307,500	(195,653)	(64)	426,838	3,718,774	2,475,000	1,243,774	50	3,194,734
EMPLOYEE BENEFITS	2,485,112	2,632,440	(147,328)	(6)	2,503,525	21,982,156	22,499,309	(517,153)	(2)	20,150,856
PROFESSIONAL FEES	1,726,350	1,491,864	234,486	16	1,382,404	13,056,863	12,947,244	109,619	1	11,388,949
SUPPLIES	1,089,426	1,482,541	(393,116)	(27)	1,054,041	9,803,092	10,499,440	(696,348)	(7)	9,246,823
PURCHASED SERVICES	1,151,575	1,002,244	149,331	15	970,986	9,815,502	8,698,073	1,117,429	13	7,906,486
RENTAL	142,235	150,110	(7,875)	(5)	133,602	1,244,043	1,201,372	42,671	4	1,190,225
DEPRECIATION & AMORT	336,651	330,000	6,651	2	308,662	2,602,559	2,622,005	(19,446)	(1)	2,490,422
INTEREST	1,763	3,750	(1,987)	(53)	853	46,547	30,000	16,547	55	10,370
OTHER	420,181	342,852	77,329	23	325,753	3,494,758	3,014,845	479,913	16	2,753,214
TOTAL EXPENSES	11,738,055	12,690,282	(952,227)	(8)	11,471,730	103,926,852	106,249,275	(2,322,423)	(2)	95,807,023
NET OPERATING INCOME (LOSS)	(257,466)	114,879	(372,345)	(324)	279,770	(2,047,083)	2,624,484	(4,671,567)	(178)	2,191,585

HAZEL HAWKINS MEMORIAL HOSPITAL - COMBINED
HOLLISTER, CA 95023
FOR PERIOD 02/28/23

	-----CURRENT MONTH-----					-----YEAR-TO-DATE-----				
	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22
NON-OPERATING REVENUE\EXPENSE:										
DONATIONS	(72)	5,000	(5,072)	(101)	1,907	373,455	140,000	233,455	167	146,293
PROPERTY TAX REVENUE	195,915	194,511	1,404	1	185,249	1,567,320	1,556,088	11,232	1	1,481,992
GO BOND PROP TAXES	164,964	164,964	0	0	160,091	1,319,713	1,319,712	1	0	1,280,724
GO BOND INT REVENUE\EXPENSE	(72,048)	(72,048)	1	0	(75,091)	(576,380)	(576,384)	4	0	(600,724)
OTHER NON-OPER REVENUE	17,329	7,866	9,463	120	10,878	107,478	62,928	44,550	71	80,800
OTHER NON-OPER EXPENSE	(37,604)	(36,378)	(1,226)	3	(42,732)	(334,918)	(291,024)	(43,894)	15	(351,567)
INVESTMENT INCOME	0	0	0	0	(11,576)	2,010	0	2,010		(11,313)
COLLABORATION CONTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
TOTAL NON-OPERATING REVENUE/(EXPENSE)	268,485	263,915	4,570	2	228,726	2,458,679	2,211,320	247,359	11	2,026,205
NET SURPLUS (LOSS)	11,019	378,794	(367,775)	(97)	508,495	411,595	4,835,804	(4,424,209)	(92)	4,217,791
EBIDA	\$ 292,357	\$ 652,256	\$ (359,899)	(55.17)%	\$ 774,889	\$ 2,605,739	\$ 7,005,505	\$ (4,399,767)	(62.80)%	\$ 6,379,780
EBIDA MARGIN	2.55%	5.09%	(2.55)%	(50.00)%	6.59%	2.56%	6.43%	(3.88)%	(60.25)%	6.51%
OPERATING MARGIN	(2.24)%	0.90%	(3.14)%	(349.98)%	2.38%	(2.01)%	2.41%	(4.42)%	(183.35)%	2.24%
NET SURPLUS (LOSS) MARGIN	0.10%	2.96%	(2.86)%	(96.75)%	4.33%	0.40%	4.44%	(4.04)%	(90.90)%	4.30%

HAZEL HAWKINS MEMORIAL HOSPITAL - ACUTE FACILITY
 HOLLISTER, CA 95023
 FOR PERIOD 02/28/23

	CURRENT MONTH					YEAR-TO-DATE				
	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22
GROSS PATIENT REVENUE:										
ROUTINE REVENUE	3,294,771	4,238,263	(943,492)	(22)	3,837,188	33,595,231	35,884,978	(2,289,747)	(6)	33,464,723
ANCILLARY INPATIENT REVENUE	3,627,888	5,161,133	(1,533,245)	(30)	4,550,131	36,312,432	43,669,289	(7,356,858)	(17)	40,461,932
HOSPITALIST I\ P REVENUE	137,582	214,530	(76,948)	(36)	205,847	1,447,255	1,816,248	(368,993)	(20)	1,691,224
TOTAL GROSS INPATIENT REVENUE	7,060,241	9,613,926	(2,553,685)	(27)	8,593,166	71,354,917	81,370,515	(10,015,598)	(12)	75,617,879
ANCILLARY OUTPATIENT REVENUE	22,377,775	19,926,620	2,451,155	12	17,288,271	180,568,301	170,117,477	10,450,824	6	159,310,838
HOSPITALIST O\ P REVENUE	42,516	56,198	(13,682)	(24)	46,516	473,512	479,773	(6,261)	(1)	448,032
TOTAL GROSS OUTPATIENT REVENUE	22,420,291	19,982,818	2,437,473	12	17,334,787	181,041,813	170,597,250	10,444,563	6	159,758,870
TOTAL GROSS ACUTE PATIENT REVENUE	29,480,532	29,596,744	(116,212)	0	25,927,953	252,396,730	251,967,765	428,965	0	235,376,749
DEDUCTIONS FROM REVENUE ACUTE:										
MEDICARE CONTRACTUAL ALLOWANCES	8,068,596	7,578,609	489,987	7	7,177,069	76,229,406	64,516,797	11,712,609	18	60,366,093
MEDI-CAL CONTRACTUAL ALLOWANCES	8,114,341	7,435,806	678,535	9	6,479,848	67,023,100	63,313,205	3,709,895	6	61,750,696
BAD DEBT EXPENSE	495,425	305,275	190,150	62	335,749	2,950,915	2,599,011	351,904	14	2,449,224
CHARITY CARE	9,098	69,650	(60,552)	(87)	49,887	266,427	592,976	(326,550)	(55)	506,871
OTHER CONTRACTUALS AND ADJUSTMENTS	3,988,284	3,708,526	279,758	8	2,169,029	28,816,566	31,584,019	(2,767,453)	(9)	29,814,582
HOSPITALIST\ PEDS CONTRACTUAL ALLOW	(19,654)	8,348	(28,002)	(335)	10,084	56,725	71,061	(14,336)	(20)	78,384
TOTAL ACUTE DEDUCTIONS FROM REVENUE	20,656,091	19,106,214	1,549,877	8	16,221,666	175,343,139	162,677,069	12,666,070	8	154,965,852
NET ACUTE PATIENT REVENUE	8,824,441	10,490,530	(1,666,089)	(16)	9,706,287	77,053,591	89,290,696	(12,237,105)	(14)	80,410,897
OTHER OPERATING REVENUE	853,847	588,964	264,883	45	511,496	9,260,709	4,606,712	4,653,997	101	4,484,658
NET ACUTE OPERATING REVENUE	9,678,288	11,079,494	(1,401,206)	(13)	10,217,782	86,314,300	93,897,408	(7,583,108)	(8)	84,895,556
OPERATING EXPENSES:										
SALARIES & WAGES	3,456,001	4,059,769	(603,768)	(15)	3,576,920	30,886,237	34,562,251	(3,676,014)	(11)	30,557,364
REGISTRY	98,044	300,000	(201,957)	(67)	421,790	3,528,151	2,400,000	1,128,151	47	3,111,930
EMPLOYEE BENEFITS	1,961,161	2,097,991	(136,831)	(7)	1,943,016	17,371,974	17,860,948	(488,974)	(3)	15,838,081
PROFESSIONAL FEES	1,724,140	1,489,770	234,370	16	1,380,364	13,038,673	12,929,072	109,601	1	11,372,629
SUPPLIES	1,018,918	1,361,888	(342,970)	(25)	977,552	9,099,573	9,577,165	(477,592)	(5)	8,558,061
PURCHASED SERVICES	1,089,861	943,558	146,303	16	904,082	9,027,041	8,188,776	838,265	10	7,426,407
RENTAL	142,020	149,373	(7,353)	(5)	132,620	1,237,197	1,194,984	42,213	4	1,179,789
DEPRECIATION & AMORT	297,179	284,998	12,181	4	268,631	2,286,283	2,279,984	6,299	0	2,171,914
INTEREST	1,763	3,750	(1,987)	(53)	853	46,547	30,000	16,547	55	10,370
OTHER	366,470	299,089	67,381	23	291,142	3,030,612	2,635,350	395,262	15	2,420,725
TOTAL EXPENSES	10,155,556	10,990,186	(834,630)	(8)	9,896,969	89,552,287	91,658,530	(2,106,243)	(2)	82,647,270
NET OPERATING INCOME (LOSS)	(477,268)	89,308	(566,576)	(634)	320,813	(3,237,987)	2,238,878	(5,476,865)	(245)	2,248,286

HAZEL HAWKINS MEMORIAL HOSPITAL - ACUTE FACILITY
 HOLLISTER, CA 95023
 FOR PERIOD 02/28/23

	-----CURRENT MONTH-----					-----YEAR-TO-DATE-----				
	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22
NON-OPERATING REVENUE\EXPENSE:										
DONATIONS	(72)	5,000	(5,072)	(101)	1,907	373,455	140,000	233,455	167	146,293
PROPERTY TAX REVENUE	166,528	167,085	(557)	0	159,183	1,332,224	1,336,680	(4,456)	0	1,273,464
GO BOND PROP TAXES	164,964	164,964	0	0	160,091	1,319,713	1,319,712	1	0	1,280,724
GO BOND INT REVENUE\EXPENSE	(72,048)	(72,048)	1	0	(75,091)	(576,380)	(576,384)	4	0	(600,724)
OTHER NON-OPER REVENUE	17,329	7,866	9,463	120	10,878	107,478	62,928	44,550	71	80,800
OTHER NON-OPER EXPENSE	(29,261)	(28,035)	(1,226)	4	(33,394)	(268,177)	(224,280)	(43,897)	20	(274,787)
INVESTMENT INCOME	0	0	0	0	(11,576)	2,010	0	2,010		(11,313)
COLLABORATION CONTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
TOTAL NON-OPERATING REVENUE/(EXPENSE)	247,441	244,832	2,609	1	211,998	2,290,324	2,058,656	231,668	11	1,894,458
NET SURPLUS (LOSS)	(229,827)	334,140	(563,967)	(169)	532,811	(947,663)	4,297,534	(5,245,197)	(122)	4,142,743
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HAZEL HAWKINS SKILLED NURSING FACILITIES
 HOLLISTER, CA
 FOR PERIOD 02/28/23

	CURRENT MONTH					YEAR-TO-DATE				
	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22	ACTUAL 02/28/23	BUDGET 02/28/23	POS/NEG VARIANCE	PERCENT VARIANCE	PRIOR YR 02/28/22
GROSS SNF PATIENT REVENUE:										
ROUTINE SNF REVENUE	1,797,550	1,848,000	(50,450)	(3)	1,715,800	16,230,350	16,037,995	192,355	1	13,109,660
ANCILLARY SNF REVENUE	321,824	217,129	104,695	48	225,112	3,177,526	1,884,404	1,293,122	69	1,693,239
TOTAL GROSS SNF PATIENT REVENUE	2,119,374	2,065,129	54,245	3	1,940,912	19,407,876	17,922,399	1,485,477	8	14,802,899
DEDUCTIONS FROM REVENUE SNF:										
MEDICARE CONTRACTUAL ALLOWANCES	113,530	154,870	(41,340)	(27)	224,784	2,050,728	1,344,054	706,674	53	1,067,773
MEDI-CAL CONTRACTUAL ALLOWANCES	60,865	143,290	(82,425)	(58)	193,412	1,234,878	1,243,548	(8,670)	(1)	294,696
BAD DEBT EXPENSE	28,340	0	28,340		(18,077)	62,906	0	62,906		64,840
CHARITY CARE	0	0	0	0	0	7,150	0	7,150		2,041
OTHER CONTRACTUALS AND ADJUSTMENTS	114,338	41,302	73,036	177	7,076	486,745	358,446	128,299	36	270,495
TOTAL SNF DEDUCTIONS FROM REVENUE	317,073	339,462	(22,389)	(7)	407,195	3,842,407	2,946,048	896,359	30	1,699,846
NET SNF PATIENT REVENUE	1,802,301	1,725,667	76,634	4	1,533,717	15,565,469	14,976,351	589,118	4	13,103,053
OTHER OPERATING REVENUE	0	0	0	0	0	0	0	0	0	0
NET SNF OPERATING REVENUE	1,802,301	1,725,667	76,634	4	1,533,717	15,565,469	14,976,351	589,118	4	13,103,053
OPERATING EXPENSES:										
SALARIES & WAGES	816,915	887,212	(70,297)	(8)	788,147	7,276,322	7,699,736	(423,414)	(6)	6,917,580
REGISTRY	13,804	7,500	6,304	84	5,048	190,622	75,000	115,622	154	82,804
EMPLOYEE BENEFITS	523,951	534,449	(10,498)	(2)	560,510	4,610,182	4,638,361	(28,179)	(1)	4,312,775
PROFESSIONAL FEES	2,210	2,094	116	6	2,040	18,190	18,172	18	0	16,320
SUPPLIES	70,507	120,653	(50,146)	(42)	76,488	703,519	922,275	(218,756)	(24)	688,761
PURCHASED SERVICES	61,714	58,686	3,028	5	66,904	788,461	509,297	279,164	55	480,076
RENTAL	216	736	(520)	(71)	982	6,846	6,380	466	7	10,437
DEPRECIATION	39,472	45,002	(5,530)	(12)	40,031	316,276	342,021	(25,745)	(8)	318,508
INTEREST	0	0	0	0	0	0	0	0	0	0
OTHER	53,711	43,763	9,948	23	34,611	464,146	379,495	84,651	22	332,490
TOTAL EXPENSES	1,582,499	1,700,095	(117,596)	(7)	1,574,760	14,374,565	14,590,737	(216,172)	(2)	13,159,750
NET OPERATING INCOME (LOSS)	219,802	25,572	194,230	760	(41,044)	1,190,904	385,614	805,290	209	(56,698)
NON-OPERATING REVENUE\EXPENSE:										
DONATIONS	0	0	0	0	0	0	0	0	0	0
PROPERTY TAX REVENUE	29,387	27,426	1,961	7	26,066	235,096	219,408	15,688	7	208,528
OTHER NON-OPER EXPENSE	(8,343)	(8,343)	0	0	(9,338)	(66,741)	(66,744)	3	0	(76,780)
TOTAL NON-OPERATING REVENUE/(EXPENSE)	21,044	19,083	1,961	10	16,728	168,355	152,664	15,691	10	131,748
NET SURPLUS (LOSS)	240,846	44,655	196,191	439	(24,316)	1,359,259	538,278	820,981	153	75,050



San Benito Health Care District
Hazel Hawkins Memorial Hospital
FEBRUARY 2023

Description	Target	MTD Actual	YTD Actual	YTD Target
Average Daily Census - Acute	22.14	16.54	18.37	21.59
Average Daily Census - SNF	88.00	85.46	88.89	88.00
Acute Length of Stay	3.45	3.05	2.97	3.40
ER Visits:				
Inpatient	134	108.00	1,184	1,180
Outpatient	1,409	1,742	15,445	14,748
Total	1,543	1,850	16,629	15,928
Days in Accounts Receivable	45.0	47.5	47.5	45.0
Productive Full-Time Equivalents	529.11	494.95	514.81	529.11
Net Patient Revenue	12,216,197	10,626,742	92,619,060	104,267,047
Payment-to-Charge Ratio	38.6%	33.6%	34.1%	38.6%
Medicare Traditional Payor Mix	30.13%	29.08%	30.76%	30.11%
Commercial Payor Mix	24.44%	23.64%	21.31%	24.39%
Bad Debt % of Gross Revenue	0.96%	1.70%	1.12%	0.96%
EBIDA	652,256	292,357	2,605,739	7,005,505
EBIDA %	5.09%	2.55%	2.56%	6.43%
Operating Margin	0.90%	-2.24%	-2.01%	2.41%
Salaries, Wages, Registry & Benefits %:				
by Net Operating Revenue	61.59%	59.84%	62.69%	61.76%
by Total Operating Expense	62.15%	58.53%	61.45%	63.28%
Bond Covenants:				
Debt Service Ratio	1.25	2.07	2.07	1.25
Current Ratio	1.50	1.47	1.47	1.50
Days Cash on hand	30.00	27.3	27.3	30.00
Met or Exceeded Target				
Within 10% of Target				
Not Within 10%				

Statement of Cash Flows

Hazel Hawkins Memorial Hospital

Hollister, CA

Eight months ending February 28, 2023

	CASH FLOW		COMMENTS
	Current Month 2/28/2023	Current Year-To-Date 2/28/2023	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Income (Loss)	\$11,019	\$411,595	
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:			
Depreciation	351,253	2,718,057	
(Increase)/Decrease in Net Patient Accounts Receivable	609,031	(1,206,817)	
(Increase)/Decrease in Other Receivables	69,492	(6,385,740)	
(Increase)/Decrease in Inventories	(29,467)	287,198	
(Increase)/Decrease in Pre-Paid Expenses	(5,530)	(1,097,244)	
(Increase)/Decrease in Due From Third Parties	(20,035)	(157,633)	
Increase/(Decrease) in Accounts Payable	(265,222)	(1,917,154)	
Increase/(Decrease) in Notes and Loans Payable	0	0	
Increase/(Decrease) in Accrued Payroll and Benefits	563,551	4,525,233	
Increase/(Decrease) in Accrued Expenses	7,038	(36,242)	
Increase/(Decrease) in Patient Refunds Payable	159	(6,257)	
Increase/(Decrease) in Third Party Advances/Liabilities	1,215,947	(218,530)	
Increase/(Decrease) in Other Current Liabilities	120,274	209,716	Semi-Annual Interest - 2021 Insured Revenue Bonds
Net Cash Provided by Operating Activities:	2,616,491	(3,285,413)	
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Property, Plant and Equipment	(132,231)	(2,584,353)	
(Increase)/Decrease in Limited Use Cash and Investments	0	0	
(Increase)/Decrease in Other Limited Use Assets	(257,240)	(2,522,087)	Bond Principal & Int Payment - 2014 & 2021 Bonds
(Increase)/Decrease in Other Assets	6,223	49,784	Amortization
Net Cash Used by Investing Activities	(383,248)	(5,056,656)	
CASH FLOWS FROM FINANCING ACTIVITIES:			
Increase/(Decrease) in Bond/Mortgage Debt	(6,590)	3,039,787	Refinancing of 2013 Bonds with 2021 Bonds
Increase/(Decrease) in Capital Lease Debt	(28,520)	(227,890)	
Increase/(Decrease) in Other Long Term Liabilities	0	0	
Net Cash Used for Financing Activities	(35,110)	2,811,897	
(INCREASE)/DECREASE IN RESTRICTED ASSETS	0	15,000	
Net Increase/(Decrease) in Cash	2,209,152	(5,103,577)	
Cash, Beginning of Period	9,223,073	16,535,802	
Cash, End of Period	\$11,432,225	\$11,432,225	\$0

Cost per day to run the District

\$418,236

Operational Days Cash on Hand

27.33

Hazel Hawkins Memorial Hospital
 Supplemental Payment Programs
 As of February 28, 2023

	Payor	FY 2023	FY 2022	Notes:
Intergovernmental Transfer Programs:				Requires District to fund program and wait for matching return.
- AB 113 Non-Designated Public Hospital (NDPH)				
SFY 2021/2022 True up for ACA	DHCS	150,000	300,276	Estimated payments expected in May/June 2023.
SFY 2022/2023 Interim	DHCS	300,000		
- SB 239 Hospital Quality Assurance Fund (HQAF)	Anthem	2,277,244	3,038,180	Scheduled for October 2023.
- Rate Range Jan. 1, 2020 through Dec. 31, 2020			330,810	Rec. January 2022.
- Rate Range Jan. 1, 2021 through Dec. 31, 2021	Anthem	694,042		Funding sent by 02/17/2023. Plan returns May/June 2023.
- QIP PY 3.5	Anthem		1,002,081	For July - December 2020. Rec'd March 31, 2022.
- QIP PY 4, 1st Loan			1,253,000	Due February 28, 2024 after QIP payment is made. CY 2021
- QIP PY 4, 2nd Loan			1,222,438	Due May 3, 2024 after QIP payment is made. CY 2022
- QIP PY 4 Settlement	Anthem	3,713,527		\$ 1,044,187 funding sent by 02/17/2023. Plan returns May/June 2023.
IGT sub-total		7,134,813	7,146,785	
Non-Intergovernmental Transfer Programs:				Direct Payments.
- AB 915	DHCS	3,029,539.97	3,428,701	As filed payments received in February 2023 not 06/30/2023.
- SB 239 Hospital Quality Assurance Fund (HQAF)	DHCS	3,919,883.44	1,826,496	Received in December 2022, Jan., Feb., and Mar. 2023.
- Distinct Part, Nursing Facility (DP/NF)			849,591	Based on actual cost difference.
- Medi-Cal Disproportionate Share (DSH)	DHCS	869,554	887,058	Equal payments in Oct. Dec. Feb. Apr. Jun. 2023
- QIP PY 5	CHFFA	3,090,086		Loan funds received 1st week of January. Due January 3, 2025.
Non-IGT sub-total		10,909,063	6,991,846	
CARES Act (COVID-19) Programs:				
- Cares Act Phase 4			683,370	Rec'd 12/16/2021. One-time funding.
- American Rescue Plan (ARP)			5,663,270	Rec'd 11/23/2021. One-time funding.
- SHIP Grant		258,376	11,855	Will be used for COVID expenses.
- Payroll Tax delay Pay dates 4/3 - 12/31/2020		(1,143,961)	(1,143,961)	Liability: 50% due 12/31/21 & 50% due 12/31/22.
sub-total		(885,585)	5,214,535	
Program Grand Totals		17,158,291	19,353,166	
Total Received		11,167,439	19,353,166	
Total Pending		5,990,852		
		17,158,291	19,353,166	

DRAFT
Estimated Savings

Major Work Group	FYE 6/30/23 Actual	Annualized
Long-term Savings:		
Home Health Department	\$583,000.00	\$1,189,000.00
PCA Agreement	\$63,500.00	\$760,000.00
Deferred 3% COLA increases for Exempt staff	\$272,000.00	\$272,000.00
Contracted Physician Services	\$170,000.00	\$600,000.00
Hospital employees	\$450,000.00	\$1,200,000.00
Call Reduction Strategies	\$36,250.00	\$87,000.00
Registry	\$2,400,000.00	\$4,200,000.00
Support Staff Reduction	\$95,000.00	\$285,000.00
Proposed Savings:		
Purchased services	\$50,000.00	\$200,000.00
TOTAL	\$4,119,750.00	\$8,793,000.00

HAZEL HAWKINS MEMORIAL HOSPITAL - COMBINED
 HOLLISTER, CA 95023
 FOR PERIOD 02/28/23

	ACTUAL 03/31/22	ACTUAL 04/30/22	ACTUAL 05/31/22	ACTUAL 06/30/22	ACTUAL 07/31/22	ACTUAL 08/31/22	ACTUAL 09/30/22	ACTUAL 10/31/22	ACTUAL 11/30/22	ACTUAL 12/31/22	ACTUAL 01/31/23	ACTUAL 02/28/23	TWELVE MONTH TOTAL
REGISTRY:													
HHH INTENSIVE CARE UNIT REGISTRY	123.700	123.803	142.556	121.276	90.204	137.729	121.928	64.766	90.865	80.197	42.998	(442)	1.139.580
HHH INTENSIVE CARE UNIT REGISTRY-NONPROD	0	800	(800)	0	0	0	0	0	0	0	0	0	0
HHH MED/SURG REGISTRY	67.880	89.790	108.915	98.061	94.628	59.206	60.173	116.028	112.398	82.198	36.942	18.160	944.377
HHH EMERGENCY ROOM REGISTRY	163.491	180.041	188.266	187.211	190.718	144.539	171.001	187.647	137.835	67.866	41.446	(65)	1.659.997
HHH EMERGENCY ROOM REGISTRY-NONPROD	0	0	0	0	0	0	0	1.279	124	0	0	0	1.403
HHH HOME HEALTH CARE REGISTRY	0	0	0	0	17.513	18.286	18.350	17.739	26.625	(225)	5.760	0	104.047
HHH LABOR/DELIVERY REGISTRY	128.219	72.675	91.515	23.123	51.510	60.763	52.303	79.851	58.199	70.386	70.983	56.610	816.135
HHH LABOR/DELIVERY REGISTRY-NONPROD	23	15.235	0	0	120	0	0	123	328	(90)	0	(10)	15.728
HHH SURGERY REGISTRY	21.790	16.920	18.751	13.895	14.345	31.005	7.558	10.269	8.501	8.870	8.954	8.000	168.858
HHH RECOVERY-PACU REGISTRY	0	0	0	0	9.900	0	21.587	21.161	6.146	0	0	0	58.795
HHH RECOVERY-PACU REGISTRY-NONPROD	0	0	0	0	0	0	9.433	11.179	1.774	0	0	0	22.386
HHH LABORATORY REGISTRY	15.395	7.204	4.010	10.611	17.476	26.502	29.396	25.331	18.771	11.566	13.035	11.146	190.440
HHH RADIOLOGY REGISTRY	0	0	0	0	0	8.400	28.920	19.960	18.240	(40)	0	0	75.480
HHH CT SCAN REGISTRY	0	0	0	0	6.000	38.132	15.748	27.733	19.408	28.003	7.636	0	142.659
HHH RESPIRATORY THERAPY REGISTRY	24.399	19.115	6.531	17.078	28.649	12.719	0	4.928	0	0	0	0	113.418
HHH PHYSICAL THERAPY REGISTRY	9.676	10.736	8.930	15.408	8.640	12.960	19.481	25.424	28.950	6.960	20.513	2.160	169.835
HHH PHYS THER SNF MABIE REGISTRY	12.483	8.814	17.667	(260)	27.600	47.280	29.483	14.438	18.000	3.871	31.348	11.804	222.527
HHH OCCUP THER SNF MABIE REGISTRY	0	0	0	0	0	0	4.800	0	0	0	0	0	4.800
HHH NUTRITION DEPARTMENT REGISTRY	0	0	0	0	11.804	10.682	4.950	500	0	0	0	0	27.936
HHH DIETARY REGISTRY	8.000	13.585	0	11.835	10.435	0	0	0	0	0	0	1,000	44.855
HHH DIETARY NS REGISTRY	0	0	0	0	0	0	0	0	0	0	0	1,000	1,000
HHH DIETARY MABIE REGISTRY	0	0	0	0	0	0	0	0	0	0	0	1,000	1,000
HHH EMPLOYEE HEALTH SERV REGISTRY	1.484	1.484	1.484	1.484	1.484	1.484	1.484	1.484	1.484	1.484	1.484	1.484	17.808
HHH UTILIZATION REVIEW REGISTRY	15.479	13.439	0	0	0	0	0	0	0	0	0	0	28.918
TOTAL REGISTRY	592.018	573.640	587.825	499.721	581.025	609.686	596.591	629.837	547.646	361.045	281.097	111.847	5,971.978